

SCGM BHD
(Company No. 779028-H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2019 - UNAUDITED

	UNAUDITED As at 31 JULY 2019	AUDITED As at 30 APRIL 2019
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, Plant and Equipment	210,414	213,435
Capital Work-in-progress	1,305	1,305
Prepaid Land Lease Payments	159	160
Total non-current assets	211,878	214,900
Current assets		
Inventories	33,951	33,216
Trade Receivables	44,370	42,478
Other Receivables	3,564	4,382
Tax Recoverable	3,469	6,290
Cash and Bank Balances	3,408	8,282
Total current assets	88,762	94,648
Total Assets	300,640	309,548
EQUITY & LIABILITIES		
Equity		
Share Capital	134,740	134,740
Treasury Shares	(2,310)	(2,140)
Warrant Reserve	7,937	7,937
Discount on shares	(7,937)	(7,937)
Reverse Acquisition Reserve	(28,227)	(28,227)
Unappropriated Profit	54,235	52,517
Total Equity	158,438	156,890
LIABILITIES		
Non-current liabilities		
Deferred Tax Liabilities	11,720	11,720
Finance Lease Creditors	4,086	4,697
Borrowings	53,073	54,898
Total non-current liabilities	68,879	71,315
Current liabilities		
Trade Payables	8,650	7,271
Other Payables	18,295	17,704
Finance Lease Creditors	2,717	2,856
Borrowings	43,661	53,512
Total current liabilities	73,323	81,343
Total Liabilities	142,202	152,658
Total Equity and Liabilities	300,640	309,548
Net Assets Per Share (SEN)	82.28	81.39

Note:

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2019 and the accompanying notes attached to this interim financial report.

SCGM BHD
 (Company No. 779028-H)
 (Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 JULY 2019 - UNAUDITED

	INDIVIDUAL 3 MONTHS ENDED 31 JULY 2019 RM'000	INDIVIDUAL 3 MONTHS ENDED 31 JULY 2018 RM'000	CUMULATIVE 3 MONTHS ENDED 31 JULY 2019 RM'000	CUMULATIVE 3 MONTHS ENDED 31 JULY 2018 RM'000
REVENUE	55,661	55,806	55,661	55,806
OPERATING EXPENSES	(52,532)	(53,278)	(52,532)	(53,278)
OTHER OPERATING INCOME	430	185	430	185
PROFIT FROM OPERATIONS	<u>3,559</u>	<u>2,713</u>	<u>3,559</u>	<u>2,713</u>
FINANCE COSTS	(1,354)	(1,200)	(1,354)	(1,200)
PROFIT BEFORE TAX	<u>2,205</u>	<u>1,513</u>	<u>2,205</u>	<u>1,513</u>
TAX EXPENSE	(6)	(450)	(6)	(450)
PROFIT FOR THE PERIOD	<u><u>2,199</u></u>	<u><u>1,063</u></u>	<u><u>2,199</u></u>	<u><u>1,063</u></u>
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u><u>2,199</u></u>	<u><u>1,063</u></u>	<u><u>2,199</u></u>	<u><u>1,063</u></u>
PROFIT FOR THE PERIOD ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE PARENT	<u><u>2,199</u></u>	<u><u>1,063</u></u>	<u><u>2,199</u></u>	<u><u>1,063</u></u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD				
ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE PARENT	<u><u>2,199</u></u>	<u><u>1,063</u></u>	<u><u>2,199</u></u>	<u><u>1,063</u></u>
Earnings Per Share ("EPS")				
BASIC (SEN)*	1.14	0.55	1.14	0.55
BASIC (SEN)#	1.14	0.55	1.14	0.55
DILUTED (SEN)	N/A	N/A	N/A	N/A

* Comparative figures were based on weighted average number of ordinary shares of 192.696 million ordinary shares (adjusted for 1,038,600 treasury shares held by the Company) to be comparable with the current period's presentation.

Comparative figures were based on quarterly announcements made for the 3 months period ended 31 July 2018.

Notes:

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(Company No. 779028-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 JULY 2019 - UNAUDITED**

<----- Attributable to equity holders of the Company ----->

	Non-Distributable					Distributable	TOTAL
	SHARE	TREASURY	WARRANT	DISCOUNT ON	REVERSE	UNAPPROPRIATED	
	CAPITAL	SHARES	RESERVE	SHARES	ACQUISITION	PROFIT	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 May 2019	134,740	(2,140)	7,937	(7,937)	(28,227)	52,517	156,890
Total comprehensive income for the period	-	-	-	-	-	2,199	2,199
Fourth interim single tier dividend of 0.25 sen per share and paid on 26 July 2019.	-	-	-	-	-	(481)	(481)
Acquisition of treasury shares	-	(170)	-	-	-	-	(170)
Balance at 31 July 2019	134,740	(2,310)	7,937	(7,937)	(28,227)	54,235	158,438

FOR THE PERIOD ENDED 31 JULY 2018 - UNAUDITED

<----- Attributable to equity holders of the Company ----->

	Non-Distributable					Distributable	TOTAL
	SHARE	TREASURY	WARRANT	DISCOUNT ON	REVERSE	UNAPPROPRIATED	
	CAPITAL	SHARES	RESERVE	SHARES	ACQUISITION	PROFIT	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 May 2018	134,740	(2,140)	7,937	(7,937)	(28,227)	62,938	167,311
Total comprehensive income for the period	-	-	-	-	-	1,063	1,063
Fourth interim single tier dividend of 1.5 sen per share and paid on 25 July 2018.	-	-	-	-	-	(2,891)	(2,891)
Balance at 31 July 2018	134,740	(2,140)	7,937	(7,937)	(28,227)	61,110	165,483

Note:

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(Company No. 779028-H)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 JULY 2019 - UNAUDITED**

	3 months ended 31 JULY	
	2019 RM'000	2018 RM'000
OPERATING ACTIVITIES		
Profit Before Tax	2,205	1,513
Adjustments for :		
Allowance for impairment of receivables no longer required	(78)	-
Amortisation of prepaid land lease payments	1	1
Depreciation of property, plant and equipment	3,704	3,706
Gain on disposal of property, plant and equipment	(5)	-
Interest expense	1,354	1,200
Interest income	(23)	(10)
Inventories written down	1,133	783
Reversal of inventories written down	(897)	(716)
Unrealised loss on foreign exchange	218	27
Operating profit before working capital changes	<u>7,612</u>	<u>6,504</u>
Changes in working capital:-		
Inventories	(970)	(3,290)
Receivables	(1,291)	(3,856)
Payables	1,683	(7,367)
Cash flows from/(used in) operations	<u>7,034</u>	<u>(8,009)</u>
Tax paid	(133)	(345)
Tax refunded	2,948	-
Net cash flows from/(used in) operating activities	<u><u>9,849</u></u>	<u><u>(8,354)</u></u>
INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	5	-
Interest received	23	10
Purchase of property, plant and equipment	(368)	(691)
Net cash flows used in investing activities	<u><u>(340)</u></u>	<u><u>(681)</u></u>
FINANCING ACTIVITIES		
Dividend paid	(482)	(2,891)
Acquisition of treasury shares	(170)	-
Interest paid	(1,404)	(1,200)
Repayment of finance lease creditors	(750)	(790)
Drawdown of term loans	-	20,761
Repayment of term loans	(1,849)	(1,095)
Drawdown of short term borrowings	766	10,114
Repayment of short term borrowings	(10,482)	(3,193)
Net cash flows (used in)/from financing activities	<u><u>(14,371)</u></u>	<u><u>21,706</u></u>
Net change	(4,862)	12,671
Effect of exchange rate changes	(12)	47
At beginning of financial period	8,282	4,353
At end of financial period	<u><u>3,408</u></u>	<u><u>17,071</u></u>

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